# Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)





## Market Market Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

## Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

## Date of Allotment

March 11, 2019

#### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

## Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

## Experience in Managing the Fund

2.4 years, 1.6 years & 0.7 Years

## **⁰** Fund Category

Retirement Fund (Solution Oriented Fund)





## Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM				
Monthly Average AUM	₹	99.15	Crores	
AUM as on last day	₹	101.64	Crores	

Total Expense Ratio (TER)	
Regular	2.38%
Direct	0.99%
Including additional expenses and god	ods and service tax on management

Monthly: Minimum ₹ 500/-

Other Parameters	
Modified Duration	3.50 years
Average Maturity	4.50 years
Yield to Maturity	7.44%
Macaulay Duration	3.68 years
Standard Deviation	10.53%
Sharpe Ratio	0.63
Beta	1.00
Portfolio Turnover	0.33

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiplies of ₹ 1)

## Min. Addl. Investment

₹ 1,000 (plus in multiplies of ₹ 1)

## PORTFOLIO •

Issuer	% to Net Assets	Rating
Banks	27.70%	
HDFC Bank Limited	9.83%	
ICICI Bank Limited	7.66%	
Utkarsh Small Finance Bank Ltd	3.64%	
State Bank of India	2.77%	
RBL Bank Limited	1.48%	
Bank of Baroda	1.19%	
IndusInd Bank Limited	1.12%	
Pharmaceuticals & Biotechnology	6.18%	
Sun Pharmaceutical Industries Limited	2.33%	
Strides Pharma Science Limited	1.44%	
Biocon Limited	1.22%	
Mankind Pharma Ltd	1.19%	
Consumer Durables	5.46%	
Crompton Greaves Consumer Electricals Limited	1.43%	
Somany Ceramics Limited	1.27%	
Campus Activewear Limited	1.09%	
Titan Company Limited	0.86%	
Dixon Technologies (India) Limited	0.81%	
Fixed rates bonds - Corporate	4.95%	
REC Limited	3.93%	ICRA AAA
HDFC Bank Limited	1.02%	CRISIL AAA
IT - Software	4.58%	
Infosys Limited	4.58%	
Construction	4.04%	
Larsen & Toubro Limited	4.04%	
Government Bond	2.96%	
7.17% GOVERNMENT OF INDIA 18APR30	1.97%	sov
7.26% GOVERNMENT OF INDIA 06FEB33	0.99%	sov
Diversified FMCG	2.85%	
ITC Limited	1.47%	
Hindustan Unilever Limited	1.39%	

Auto Components         2.79%           Craftsman Automation Ltd         2.27%           Sundaram Clayton Limited         0.51%         CRISIL A1+           Cement & Cement Products         2.78%           UltraTech Cement Limited         2.78%           Healthcare Services         2.74%           Fortis Healthcare Limited         2.61%           Retiance Industries Limited         2.61%           Retailing         2.17%           Shoppers Stop Limited         1.58%           FSN E-Commerce Ventures Limited         0.59%           Automobiles         2.16%           Tata Motors Limited         2.16%           Finance         2.09%           Poonawalla Fincorp Limited         0.53%           Bajaj Finance Limited         0.53%           Jio Financial Services Limited         0.27%           State Government bond         2.00%           TAMIL NADU 08.21% 24 JUN25 SDL         2.00%           Insurance         1.73%           HDFC Life Insurance Company Limited         0.81%           Industrial Manufacturing         1.57%           Honeywell Automation India Limited         1.57%           Personal Products         1.55%           Procter & Gamble Hygiene and	Issuer	% to Net Assets	Rating
Sundaram Clayton Limited  Cement & Cement Products  UltraTech Cement Limited  Healthcare Services  Fortis Healthcare Limited  Petroleum Products  Reliance Industries Limited  Retailing  Shoppers Stop Limited  FSN E-Commerce Ventures Limited  Automobiles  Tata Motors Limited  Ponawalla Fincorp Limited  Bajaj Finance Limited  State Government bond  TAMIL NADU 08.21% 24JUN25 SDL  Insurance  HDFC Life Insurance Company Limited  Star Health & Allied Insurance Limited  Industrial Manufacturing  Honeywell Automation India Limited  Personal Products  Procter & Gamble Hygiene and Health Care Limited  Realty  Finance Lindow  FRISH CRISHLA1+  CRISIL A1+  CRISIC ANH  CRISIL A1+  CRISIC ANH  CRISIL A1+  CRISIC ANH  CR	Auto Components	2.79%	
Cement & Cement Products         2.78%           UltraTech Cement Limited         2.78%           Healthcare Services         2.74%           Fortis Healthcare Limited         2.61%           Petroleum Products         2.61%           Reliance Industries Limited         2.61%           Retailing         2.17%           Shoppers Stop Limited         1.58%           FSN E-Commerce Ventures Limited         0.59%           Automobiles         2.16%           Tata Motors Limited         2.16%           Finance         2.09%           Poonawalla Fincorp Limited         1.30%           Bajaj Finance Limited         0.53%           Jio Financial Services Limited         0.27%           State Government bond         2.00%           TAMIL NADU 08.21% 24JUN25 SDL         2.00%           SOV         Insurance         1.73%           HDFC Life Insurance Company Limited         0.91%           Star Health & Allied Insurance Limited         0.81%           Industrial Manufacturing         1.57%           Honeywell Automation India Limited         1.57%           Personal Products         1.55%           Procter & Gamble Hygiene and Health Care Limited         1.55%	Craftsman Automation Ltd	2.27%	
UltraTech Cement Limited  Healthcare Services  2.74%  Fortis Healthcare Limited  2.74%  Petroleum Products  Reliance Industries Limited  2.61%  Retailing  2.17%  Shoppers Stop Limited  1.58%  FSN E-Commerce Ventures Limited  Automobiles  Tata Motors Limited  Poonawalla Fincorp Limited  Bajaj Finance Limited  3.30%  Bajaj Finance Limited  3.30%  State Government bond  TAMIL NADU 08.21% 24.JUN25 SDL  Loom  Star Health & Allied Insurance Limited  Industrial Manufacturing  Honeywell Automation India Limited  Personal Products  Procter & Gamble Hygiene and Health Care Limited  Realty  Electrical Equipment  1.30%  TD Power Systems Ltd  2.74%  2.61%  2.61%  2.61%  2.61%  2.61%  2.61%  2.61%  2.61%  2.61%  2.61%  2.61%  2.61%  2.09%  SOV  3.00%  5.0	Sundaram Clayton Limited	0.51%	CRISIL A1+
Healthcare Services   2.74%	Cement & Cement Products	2.78%	
Fortis Healthcare Limited Petroleum Products Reliance Industries Limited Retailing 2.17% Shoppers Stop Limited 1.58% FSN E-Commerce Ventures Limited 0.59% Automobiles 2.16% Tata Motors Limited 2.16% Finance 2.09% Poonawalla Fincorp Limited 1.30% Bajaj Finance Limited 0.53% Jio Financial Services Limited 2.00% TAMIL NADU 08.21% 24JUN25 SDL 2.00% SOV Insurance 1.73% HDFC Life Insurance Company Limited 0.81% Industrial Manufacturing 1.57% Honeywell Automation India Limited Personal Products Procter & Gamble Hygiene and Health Care Limited 1.40% Brigade Enterprises Limited Electrical Equipment 1.30% TD Power Systems Ltd 1.30%	UltraTech Cement Limited	2.78%	
Petroleum Products         2.61%           Reliance Industries Limited         2.61%           Retailing         2.17%           Shoppers Stop Limited         1.58%           FSN E-Commerce Ventures Limited         0.59%           Automobiles         2.16%           Tata Motors Limited         2.16%           Finance         2.09%           Poonawalla Fincorp Limited         1.30%           Bajaj Finance Limited         0.53%           Jio Financial Services Limited         0.27%           State Government bond         2.00%           TAMIL NADU 08.21% 24JUN25 SDL         2.00%           Insurance         1.73%           HDFC Life Insurance Company Limited         0.91%           Star Health & Allied Insurance Limited         0.81%           Industrial Manufacturing         1.57%           Honeywell Automation India Limited         1.55%           Personal Products         1.55%           Procter & Gamble Hygiene and Health Care Limited         1.55%           Realty         1.40%           Brigade Enterprises Limited         1.40%           Electrical Equipment         1.30%           TD Power Systems Ltd         1.30%	Healthcare Services	2.74%	
Reliance Industries Limited  Retailing  Shoppers Stop Limited  1.58%  FSN E-Commerce Ventures Limited  0.59%  Automobiles  2.16%  Tata Motors Limited  2.09%  Poonawalla Fincorp Limited  1.30%  Bajaj Finance Limited  0.53%  Jio Financial Services Limited  3.00%  TAMIL NADU 08.21% 24JUN25 SDL  2.00%  Stare Government bond  TAMIL NADU 08.21% 24JUN25 SDL  2.00%  Star Health & Allied Insurance Limited  0.81%  Industrial Manufacturing  Honeywell Automation India Limited  Personal Products  Procter & Gamble Hygiene and Health Care Limited  Realty  Brigade Enterprises Limited  1.30%  TD Power Systems Ltd  1.30%	Fortis Healthcare Limited	2.74%	
Retailing         2.17%           Shoppers Stop Limited         1.58%           FSN E-Commerce Ventures Limited         0.59%           Automobiles         2.16%           Tata Motors Limited         2.16%           Finance         2.09%           Poonawalla Fincorp Limited         1.30%           Bajaj Finance Limited         0.53%           Jio Financial Services Limited         0.27%           State Government bond         2.00%           TAMIL NADU 08.21% 24JUN25 SDL         2.00%           Insurance         1.73%           HDFC Life Insurance Company Limited         0.91%           Star Health & Allied Insurance Limited         0.81%           Industrial Manufacturing         1.57%           Honeywell Automation India Limited         1.57%           Personal Products         1.55%           Procter & Gamble Hygiene and Health Care Limited         1.55%           Realty         1.40%           Brigade Enterprises Limited         1.40%           Electrical Equipment         1.30%           TD Power Systems Ltd         1.30%	Petroleum Products	2.61%	
Shoppers Stop Limited  FSN E-Commerce Ventures Limited  0.59%  Automobiles  2.16%  Tata Motors Limited  2.16%  Finance  2.09%  Poonawalla Fincorp Limited  3.30%  Bajaj Finance Limited  3.53%  Jio Financial Services Limited  5.53%  Jio Financial Services Limited  2.00%  TAMIL NADU 08.21% 24JUN25 SDL  2.00%  TAMIL NADU 08.21% 24JUN25 SDL  2.00%  Star Health & Allied Insurance Limited  Industrial Manufacturing  4.57%  Honeywell Automation India Limited  Personal Products  Procter & Gamble Hygiene and Health Care Limited  Realty  Brigade Enterprises Limited  1.40%  Electrical Equipment  1.30%  TD Power Systems Ltd  1.30%	Reliance Industries Limited	2.61%	
FSN E-Commerce Ventures Limited  Automobiles  2.16%  Tata Motors Limited  2.16%  Finance  2.09%  Poonawalla Fincorp Limited  3.30%  Bajaj Finance Limited  3.53%  Jio Financial Services Limited  3.20%  TAMIL NADU 08.21% 24JUN25 SDL  2.00%  TAMIL NADU 08.21% 24JUN25 SDL  2.00%  Star Health & Allied Insurance Limited  Industrial Manufacturing  Honeywell Automation India Limited  Personal Products  Procter & Gamble Hygiene and Health Care Limited  Brigade Enterprises Limited  Electrical Equipment  1.30%  TD Power Systems Ltd  2.16%  2.16%  2.16%  2.16%  800  SOV  1.30%  SOV  SOV  SOV  1.30%  SOV  1.40%  1.40%  1.40%  Electrical Equipment  1.30%  TD Power Systems Ltd	Retailing	2.17%	
Automobiles  Tata Motors Limited  2.16%  Finance  2.09%  Poonawalla Fincorp Limited  1.30%  Bajaj Finance Limited  0.53%  Jio Financial Services Limited  2.00%  State Government bond  TAMIL NADU 08.21% 24JUN25 SDL  2.00%  SOV  Insurance  1.73%  HDFC Life Insurance Company Limited  0.81%  Star Health & Allied Insurance Limited  Industrial Manufacturing  Honeywell Automation India Limited  Personal Products  Procter & Gamble Hygiene and Health Care Limited  Realty  Brigade Enterprises Limited  1.40%  Electrical Equipment  1.30%  TD Power Systems Ltd  1.30%	Shoppers Stop Limited	1.58%	
Tata Motors Limited         2.16%           Finance         2.09%           Poonawalla Fincorp Limited         1.30%           Bajaj Finance Limited         0.53%           Jio Financial Services Limited         0.27%           State Government bond         2.00%           TAMIL NADU 08.21% 24JUN25 SDL         2.00%           Insurance         1.73%           HDFC Life Insurance Company Limited         0.91%           Star Health & Allied Insurance Limited         0.81%           Industrial Manufacturing         1.57%           Honeywell Automation India Limited         1.57%           Personal Products         1.55%           Procter & Gamble Hygiene and Health Care Limited         1.55%           Realty         1.40%           Brigade Enterprises Limited         1.40%           Electrical Equipment         1.30%           TD Power Systems Ltd         1.30%	FSN E-Commerce Ventures Limited	0.59%	
Finance Poonawalla Fincorp Limited 1.30% Bajaj Finance Limited 0.53% Jio Financial Services Limited 0.27% State Government bond 2.00% TAMIL NADU 08.21% 24JUN25 SDL 2.00% SOV Insurance 1.73% HDFC Life Insurance Company Limited 0.91% Star Health & Allied Insurance Limited 0.81% Industrial Manufacturing 1.57% Honeywell Automation India Limited 1.55% Personal Products 1.55% Procter & Gamble Hygiene and Health Care Limited 1.40% Brigade Enterprises Limited 1.30% TD Power Systems Ltd 1.30%	Automobiles	2.16%	
Poonawalla Fincorp Limited  Bajaj Finance Limited  0.53%  Jio Financial Services Limited  2.00%  TAMIL NADU 08.21% 24JUN25 SDL  2.00%  SOV  Insurance  1.73%  HDFC Life Insurance Company Limited  0.81%  Star Health & Allied Insurance Limited  Industrial Manufacturing  1.57%  Honeywell Automation India Limited  Personal Products  Procter & Gamble Hygiene and Health Care Limited  1.40%  Brigade Enterprises Limited  Electrical Equipment  1.30%  TD Power Systems Ltd  1.30%	Tata Motors Limited	2.16%	
Bajaj Finance Limited  Jio Financial Services Limited  0.27%  State Government bond  2.00%  TAMIL NADU 08.21% 24JUN25 SDL  2.00%  SOV  Insurance  1.73%  HDFC Life Insurance Company Limited  0.81%  Star Health & Allied Insurance Limited  Industrial Manufacturing  1.57%  Honeywell Automation India Limited  Personal Products  Procter & Gamble Hygiene and Health Care Limited  1.40%  Brigade Enterprises Limited  Electrical Equipment  1.30%  TD Power Systems Ltd  1.30%	Finance	2.09%	
Jio Financial Services Limited  State Government bond  Z.00%  TAMIL NADU 08.21% 24JUN25 SDL  L.00%  SOV  Insurance  1.73%  HDFC Life Insurance Company Limited  Star Health & Allied Insurance Limited  Industrial Manufacturing  Honeywell Automation India Limited  Personal Products  Procter & Gamble Hygiene and Health Care Limited  Realty  Brigade Enterprises Limited  Electrical Equipment  TD Power Systems Ltd  2.00%  SOV  SOV  1.73%  804  1.73%  1.75%  1.57%  1.57%  1.57%  1.40%  1.40%  1.40%  1.40%  1.40%  1.40%  1.30%	Poonawalla Fincorp Limited	1.30%	
State Government bond  TAMIL NADU 08.21% 24JUN25 SDL  Insurance  1.73%  HDFC Life Insurance Company Limited  Star Health & Allied Insurance Limited  Industrial Manufacturing  Honeywell Automation India Limited  Personal Products  Procter & Gamble Hygiene and Health Care Limited  Realty  Brigade Enterprises Limited  Electrical Equipment  TD Power Systems Ltd  2.00%  SOV  SOV  1.73%  SOV  1.73%  1.57%  1.57%  1.57%  1.57%  1.57%  1.57%  1.40%  1.40%  1.40%  1.40%  1.40%  1.40%  1.30%	Bajaj Finance Limited	0.53%	
TAMIL NADU 08.21% 24JUN25 SDL 2.00% SOV  Insurance 1.73%  HDFC Life Insurance Company Limited 0.91%  Star Health & Allied Insurance Limited 1.57%  Industrial Manufacturing 1.57%  Honeywell Automation India Limited 1.55%  Personal Products 1.55%  Procter & Gamble Hygiene and Health Care Limited 1.55%  Realty 1.40%  Brigade Enterprises Limited 1.40%  Electrical Equipment 1.30%  TD Power Systems Ltd 1.30%	Jio Financial Services Limited	0.27%	
Insurance  HDFC Life Insurance Company Limited  Star Health & Allied Insurance Limited  Industrial Manufacturing  Honeywell Automation India Limited  Personal Products  Procter & Gamble Hygiene and Health Care Limited  Realty  Brigade Enterprises Limited  Electrical Equipment  TD Power Systems Ltd  1.73%  0.81%  1.57%  1.57%  1.55%  1.55%  1.40%  1.40%  1.40%  1.40%  1.40%  1.30%	State Government bond	2.00%	
HDFC Life Insurance Company Limited  Star Health & Allied Insurance Limited  Industrial Manufacturing  1.57%  Honeywell Automation India Limited  Personal Products  Procter & Gamble Hygiene and Health Care Limited  1.55%  Realty  Brigade Enterprises Limited  1.40%  Electrical Equipment  1.30%  TD Power Systems Ltd  1.30%	TAMIL NADU 08.21% 24JUN25 SDL	2.00%	sov
Star Health & Allied Insurance Limited  Industrial Manufacturing  1.57%  Honeywell Automation India Limited  1.55%  Personal Products  1.55%  Procter & Gamble Hygiene and Health Care Limited  1.40%  Brigade Enterprises Limited  1.40%  Electrical Equipment  1.30%  TD Power Systems Ltd  1.30%	Insurance	1.73%	
Industrial Manufacturing  Honeywell Automation India Limited  1.57%  Personal Products  1.55%  Procter & Gamble Hygiene and Health Care Limited  1.40%  Brigade Enterprises Limited  Electrical Equipment  1.30%  TD Power Systems Ltd  1.57%  1	HDFC Life Insurance Company Limited	0.91%	
Honeywell Automation India Limited 1.57%  Personal Products 1.55%  Procter & Gamble Hygiene and Health Care Limited 1.55%  Realty 1.40%  Brigade Enterprises Limited 1.40%  Electrical Equipment 1.30%  TD Power Systems Ltd 1.30%	Star Health & Allied Insurance Limited	0.81%	
Personal Products  Procter & Gamble Hygiene and Health Care Limited  1.55%  Realty  1.40%  Brigade Enterprises Limited  Electrical Equipment  1.30%  TD Power Systems Ltd  1.30%	Industrial Manufacturing	1.57%	
Procter & Gamble Hygiene and Health Care Limited  1.55%  Realty 1.40%  Brigade Enterprises Limited 1.40%  Electrical Equipment 1.30%  TD Power Systems Ltd 1.30%	Honeywell Automation India Limited	1.57%	
Realty 1.40%  Brigade Enterprises Limited 1.40%  Electrical Equipment 1.30%  TD Power Systems Ltd 1.30%	Personal Products	1.55%	
Brigade Enterprises Limited 1.40%  Electrical Equipment 1.30%  TD Power Systems Ltd 1.30%	Procter & Gamble Hygiene and Health Care Limited	1.55%	
Electrical Equipment 1.30% TD Power Systems Ltd 1.30%	Realty	1.40%	
TD Power Systems Ltd 1.30%	Brigade Enterprises Limited	1.40%	
-	Electrical Equipment	1.30%	
Agricultural Commercial & Construction Vehicles 1.27%	TD Power Systems Ltd	1.30%	
	Agricultural Commercial & Construction Vehicles	1.27%	





# 🕰 Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Issuer	% to Net Assets	Rating
Ashok Leyland Limited	1.27%	
Food Products	0.98%	
Zydus Wellness Limited	0.98%	
Industrial Products	0.76%	
TIMKEN INDIA LTD	0.76%	

Issuer	% to Net Assets	Rating
Cash Management Bills	0.25%	
Government of India	0.25%	sov
Cash & Current Assets	11.14%	
Total Net Assets	100.00%	

Investment Performance	NAV as on July 31, 2023: ₹ 14.5270			
Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 40s Plan	8.87%	NA	13.23%	13.18%
Value of Std Investment of ₹ 10,000	14,527	NA	14,518	11,325
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	13.49%	NA	17.11%	13.24%
Value of Std Investment of ₹ 10,000	17,434	NA	16,062	11,332
Additional Benchmark - Nifty 50 TRI	15.25%	NA	22.71%	16.18%
Value of Std Investment of ₹ 10,000	18,651	NA	18,479	11,628

NAV of Plans / Options (₹)				
	Regular Plan	Direct Plan		
Growth	14.5270	15.5450		
IDCW <sup>\$</sup> :	14.5270	15.5430		
\$Income Distribution our capital withdrawal				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Harshil Suvarnkar is 13. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes

managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	530000	NA	360000	120000
Market Value of amount Invested	673024	NA	422487	133644
Scheme Returns (CAGR)	10.80%	NA	10.69%	21.85%
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	14.31%	NA	12.93%	16.97%
Nifty 50 TRI## (CAGR)	17.57%	NA	16.41%	20.90%

Date of First Installment: April 01, 2019 & Scheme Inception Date: March 11, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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